

# SOCIAL HOUSING

A quarterly publication by Family Homes Funds Ltd  
JULY - SEPTEMBER 2019



**FAMILY HOMES FUNDS**  
...for your own home

## VP commissions Family Homes Funds Asaba Project



Family Homes Funds partnered with the Delta State Government to commission the affordable housing project in what was recognised as a win for affordable housing in Nigeria. The Family Homes Funds Estate, located at Issele-Azagba, Benin-Asaba Expressway, comprises 650 units of affordable homes, built to improve the quality of life for low-income families.

The estate was commissioned by the Vice President of Nigeria, Professor Yemi Osinbajo, SAN, GCON under whose office the Family Homes Funds was conceived. He was alongside the Governor of Delta State; Senator Dr Ifeanyi Okowa, who played a significant role in to delivery of the project by providing access to land. In commissioning this project, the Governor has also pledged an additional 50 hectares which can provide up to 1000 units of good quality homes for low-income families.

In addition to making the homes affordable, the Family Homes Funds also launched the Help-To-Own mortgage product which will reduce the barrier to access mortgage for these families. While many homebuyers have already keyed into the scheme, some are already benefiting from the Help-To-Own product. The affordable housing project consists of one, two- and three-bedroom bungalows with all necessary facilities for home functionality. The estate has adequate access to water supply, power, security and good road network.

“the estate is built in a fast developing and serene area with a lot of greenery. It represents the fund’s vision to not only build houses, but to build ones that are healthy to live in and affordable for the owners.”- Mr Femi Adewole (MD, Family Homes Funds)



*A Beneficiary receives keys to her new home*



650 units of affordable homes, built to improve the quality of life for low-income families..



*Aerial view of the Family Homes Funds Asaba Estate*

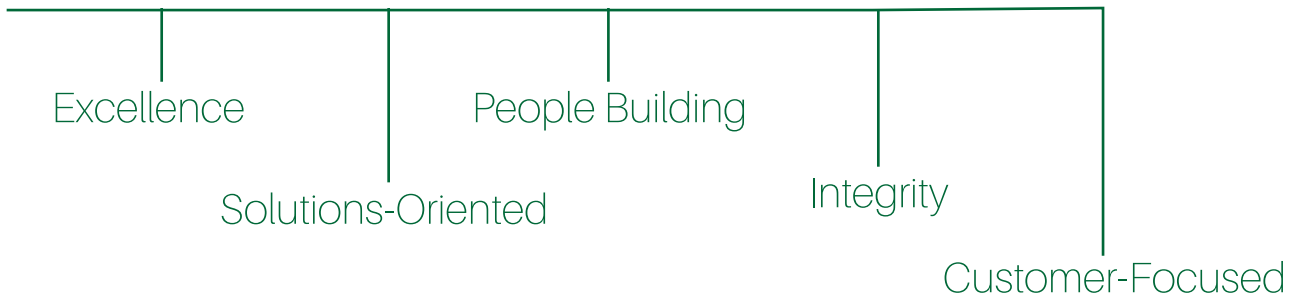
# Who We Are?

Family Homes Funds is an impact intervention fund aimed at improving the quality of life of Nigerians on low income through housing.

Family Homes Funds evolved as a response to the need to provide decent homes and accessible finance for low-income Nigerians while harnessing the potential of the housing sector. The Fund was set up as a private liability company in September 2016 with the Federal Ministry of finance and Nigeria Sovereign Investment Authority as founding shareholders. Till date, The Fund has provided more than 3600 homes and directly employed up to 14000 people across Nigeria.



## CORE VALUES



### Family Homes Funds shines at Abuja International Housing Show 2019

The Family Homes Funds was recognised for its efforts in the affordable housing drive in Nigeria during the Abuja International Housing Show. Presented with the Award for Affordable Housing Promoter of the Year by the organisers of the Show, it reaffirms the organisation's vision to deliver homes that Nigerians can afford. While receiving the award, the MD of Family Homes Funds, Femi Adewole expressed his appreciation to organisers of the Nigeria Housing Awards and commended his team and partners in the housing sector for chasing the much needed dream of ensuring that Nigerians, irrespective of their income level, can have access to one of their most important needs – shelter.

Mr Femi Adewole (Managing Director) receives the Affordable Housing Promoter of the Year Award on behalf of Family Homes Funds Ltd





Family Homes Funds Ltd has financed the construction of over 3,000 new homes for low income families since 2017, creating more than 14,000 jobs in the process. We plan to do more..



## FHFL signs MOU with C-STemp to empower artisans while promoting affordable housing



Mr Femi Adewole - MD, Family Homes Funds during the MOU signing at the 2019 Abuja International Housing Show.

Federal government housing intervention program, Family Homes Funds has signed a Memorandum of Understanding (MoU) with Construction Skills Training and Empowerment Project Ltd/Gte C-STEMP, an organization with a vision to build a pool and database of certified artisans with the requisite skills to meet industry needs that translate to better quality of work and life for all stakeholders.

As part of our commitment to provide affordable housing and jobs, Family Homes Funds will be working with developers to create vocational jobs and empowerment programs and products for low to medium-income earners currently in or potentially interested in building a career in the construction trades.

As part of this empowerment program, the FHFL recognizes the need to incorporate training, assessment and certification as a condition for beneficiaries to access its programs and to ensure that only skilled labour is utilized on its projects.

We believe it is not enough to supply houses without taking care of the demand side. It is also important that lives are touched through job creation, which is part of our mandate as Family Homes Funds.

## The Family Homes Funds Limited and Jobs in Construction



By Oyebanke Abejirin

One sector of the economy that has the potential to provide a significant number of jobs is construction. The construction industry provides jobs for people of varying skill levels – highly skilled, semi-skilled to unskilled workers. It also has a huge multiplier effect, creating jobs for industries that support the activities taking place within a construction site. There are also various types of work involved in a typical construction site. Below, we highlight a number of them, drawn from the United Kingdom’s Construction Industry Training Board’s Standard Occupational Classifications.

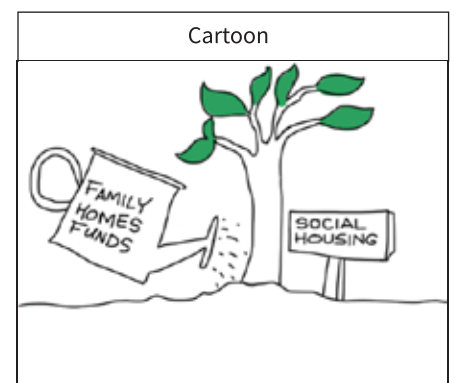
- Senior, executive and business process managers
- Construction managers
- Non construction professionals, technical, IT and other office-based staff
- Wood trades and interior fit-out
- Building envelope specialists
- Painters and decorators
- Plasterers and dry liners
- Roofers
- Floorers
- Glaziers
- Specialist building operatives
- Scaffolders
- Plant operatives
- Plant mechanics/fitters
- Steel erectors/structural
- Labourers
- Electrical trades and installation
- Plumbing and heating, ventilation, and air conditioning trades
- Logistics
- Civil engineering operatives
- Non-constructive operatives
- Civil engineers
- Other construction professionals and technical staff
- Architects
- Surveyors

At Family Homes Funds Limited (FHFL), our goal is to facilitate the creation of 1.5 million direct and indirect jobs by 2024. We have thus far created up to 14,000 jobs from our projects in Asaba, Kano, Kaduna, Ogun, and Nasarawa. Table 1 below provides a snapshot of workers – the different categories, the number and the amount of work they put in on our project site in Ogun, in February 2019.

We are not only hiring, but also looking to empower workers on our projects through an upskilling, training, apprenticeship and certification programme. FHFL is therefore pleased to partner with C-STEMP Construction Skills Training and Empowerment Project Ltd, an organisation with a similar drive to train and empower artisans. With this programme, we hope that Nigerians that work on FHFL projects, will leave well skilled and empowered to perform even better on their various projects within their communities and beyond.



Mr Femi Adewole - MD, Family Homes Funds speaks on job creation at the 2019 Abuja International Housing Show.



## FHF tackles insurgency, to provide homes for IDPs in vulnerable Zones

Towards tackling the effect of insurgency in the North-East and North-West regions, FHFL has partnered with Borno, Yobe and Adamawa state governments to improve the housing situation in these areas.

The agreements, which will also provide access to easy and affordable homeownership for civil servants aims to help families who have been displaced by the violence to rebuild their lives in new homes.

Insurgency has led to the displacement of not less than 12,000 lives in the region since 2010 leading to significant homelessness and exposure to various conditions including health and even more dangerous security challenges. Up to 3200 homes will be constructed for these affected families to enable them settle down and live as normal as possible.



Yobe State Governor - His Excellency, Mai Mala Buni receives Family Homes Funds team during an MOU signing aimed towards providing affordable housing to residents of Yobe State.



Borno State Governor Prof. Babagana Zulum and Family Homes Funds team during the MOU signing at Borno State Government Lodge Asokoro, Abuja.

## VP Urges FHFL towards the N2m house

The Managing Director of Family Homes Funds, Mr Femi Adewole recently met with the Vice President, Professor Yemi Osinbajo to discuss further strategies towards even more homeownership in Nigeria.

The VP, who emphasized inclusion during the discussion with Mr Adewole, encouraged the Family Homes Funds to work towards making it possible for Nigerians to own homes for as low as N2million.

The VP also made a case for local manufacturing, urging the firm to use materials produced locally, creating jobs while ensuring local businesses grow.



## FHF to further deepen inclusion for homeownership

The Family Homes Funds was created with the sole purpose of improving the quality of lives in Nigeria. This is to be achieved through the creation of jobs and increasing access to homeownership.

However, it has been discovered that many of FHFL's target beneficiaries need micro funds to support the building of their homes. Many are also within the informal sector, lacking access to traditional and other commercial means of finance. For this reason, FHFL is developing a product to ensure these groups are also catered to.

In partnership with the Central Bank and Microfinance Institutions An initiative by the FHFL to provide housing micro finance and informal housing funds for building construction to people on low income. This will reach many Nigerians especially small-scale entrepreneurs and those who earn too little to access traditional finance methods.

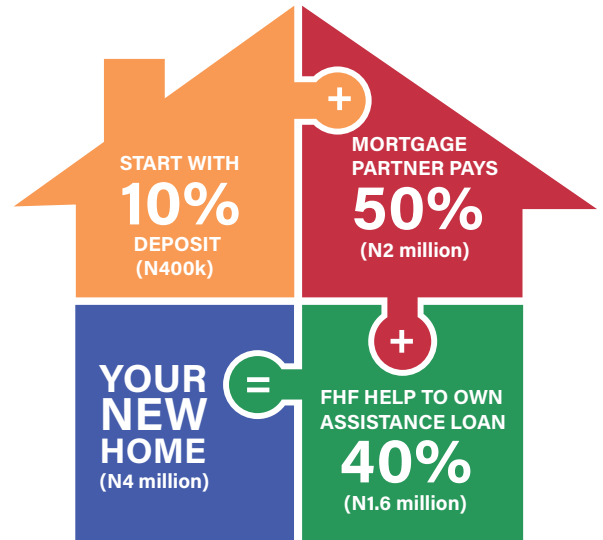


# WHAT IS HELP TO OWN?

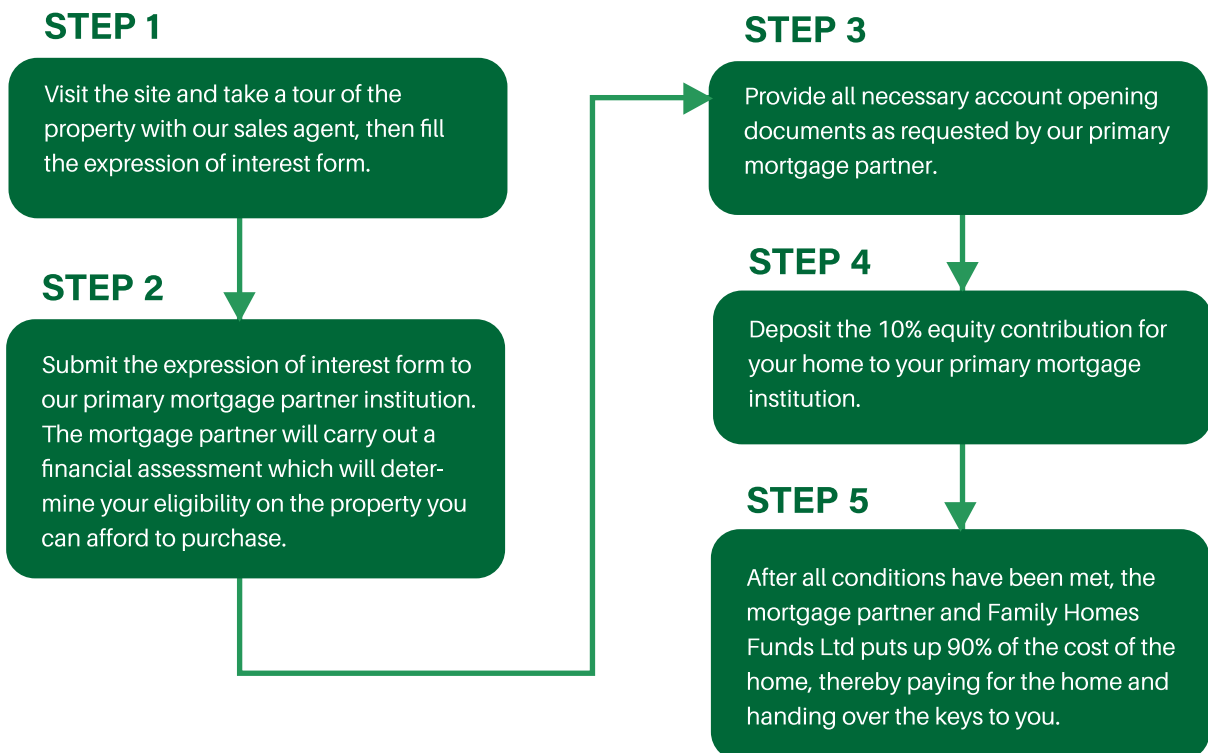
Help to Own is a product of Family Homes Funds Ltd that contributes 40% of the total cost of new homes for low-middle income individuals as a loan which requires no repayment in the first 5 years

## WHO CAN APPLY ?

- ✓ Anyone who is 18 years and over.
- ✓ First time home buyers that do not own property anywhere in the world.
- ✓ Individuals who can provide a minimum deposit of 10% of the purchase price and take responsibility for any associated fees.
- ✓ Anyone who earns between N500k to N1.7m yearly.



## STEP BY STEP GUIDE TO OWNING YOUR HOME



Learn more at: [fhfl.com.ng](http://fhfl.com.ng)



## ► Kano Project Update



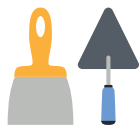
Engineers inspect work progress at our site in Kano

## Jobs Created Monthly: Muhammad Sanusi II Estate, Kano



Plumbers

**338**



Masons

**699**



Marketers/  
Admin Staff

**26**



Engineers/  
Foremen

**342**



Labourmen

**941**



Carpenters

**603**

## Asaba Recipients Story

Mr Toju Tuoyo, one of the beneficiaries of the Help-To-Own Mortgage assistance product with his family during the commissioning of the 650-unit affordable housing estate in Asaba. Mr Tuoyo is a blind staff of the Delta Broadcasting service, Asaba. He has been able to purchase a 2-bedroom bungalow at the Family Homes Estate, Issele - Azagba.



## ► Projects Update



**Family Homes Funds Estate, Asaba, Delta State**



**Family Homes Funds Estate, New Makun City, Ogun State**



**Grand Luvu Estate, Luvu Madaki - Masaka, Nasarawa State**





Family Homes Funds will partner with developers to fund the construction of 500,000 affordable homes nationwide



**500,000 HOMES  
1.5 MILLION JOBS  
CHANGING  
LIVES**

Contact Us >

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