



...financing  
social housing

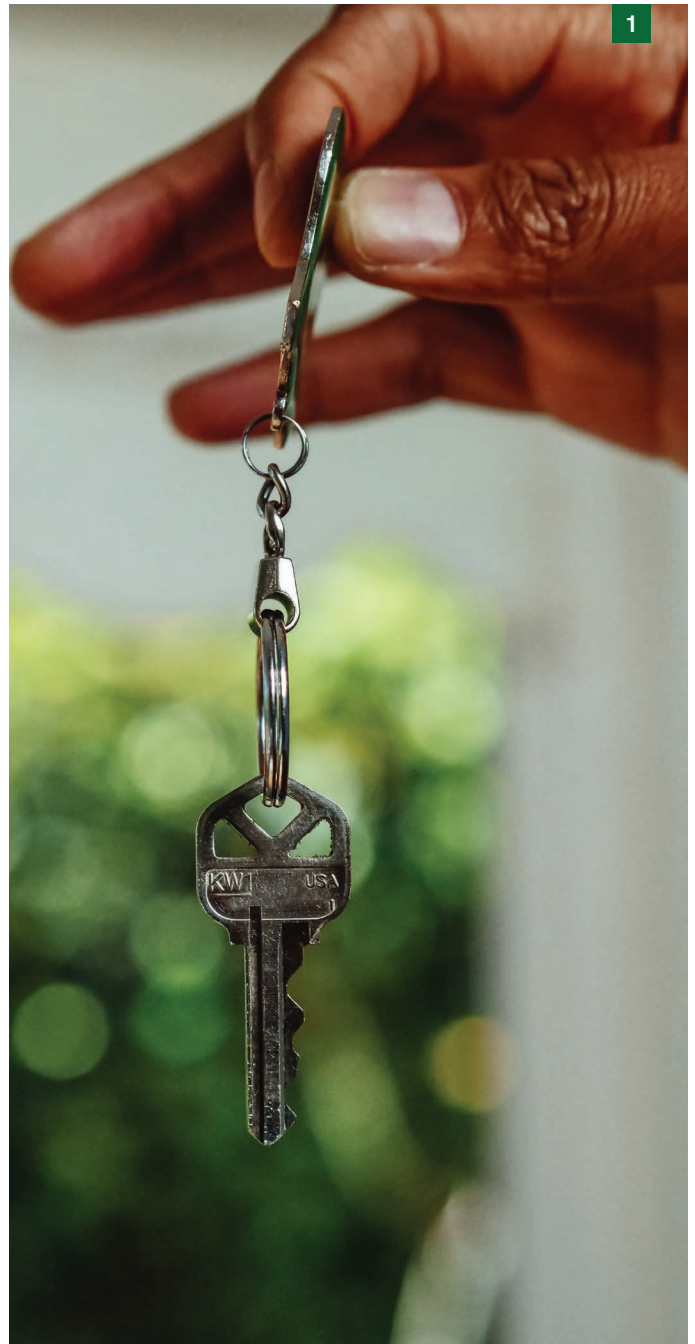


**INFORMATION  
BOOKLET**

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...everyone deserves the right to an adequate standard of living for himself and his family, including adequate housing, and to the continuous improvement of living conditions.

## UN Charter Article 25





## About Family Homes Funds

- **Family Homes Funds Limited (FHFL)** is a social housing financing fund aimed at improving the quality of life of Nigerians on low income through housing and job creation.
- FHFL evolved as a response to the need to provide decent homes and accessible finance for low-income Nigerians while harnessing the potential of the housing sector.
- The Fund was set up as a private limited liability company in September 2016 with the Federal Ministry of Finance and Nigeria Sovereign Investment Authority as founding shareholders.
- FHFL has a commitment to put 500,000 families in homes by 2024 and in the process, create 1,500,000 jobs
- FHFL aims to match a NGN 500billion (i.e. N100 billion annually) commitment from the Federal Government of Nigeria over the next 5 years with additional capital raised through partnerships with private investors and Development Finance Institutions (DFIs).

The vision of the Family Homes Funds Limited (FHFL) is to be a leading social housing intervention institution in Africa.

### Our Vision

Our mission is to provide affordable homes and create jobs, through innovative solutions, leveraging our skilled workforce, strategic partnerships and technology.

### Our Mission

Transparency  
Integrity  
Innovation  
Stakeholder Focused  
Professionalism  
Environmental Sustainability

### Our Values



## What We Do

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### Affordable Housing Fund



**Affordable Housing Fund** aims to support the development of up to 500,000 Homes targeted at people on low income over the next 5 years. Towards achievement of this goal, we will work in partnership with public and private sector developers by providing competitively priced direct financing for projects which meet our strategic objectives.

## Our Goals

500,000  
**HOMES**

Drawing on our resources and working with stakeholders to increase the stock of homes available for Nigerians on low income.

FHFL will support the construction of up to 500,000 decent and affordable homes for Nigerians on low income by 2024.

1.5 MILLION  
**JOBS**

At FHFL, we seek to capture the transformative power of the housing industry by not only providing homes but also ensuring that the job creation potential of the industry is optimized. We will facilitate the creation of up to 1.5 million direct, indirect and incidental jobs across the housing value chain for people of varying skill levels.

### Rental Housing Fund



The **Rental Housing Fund** is an initiative of the Family Homes Funds that that enables Nigerians on low income move into a new home with just a month's rent and a month's deposit and with an option to buy the house at a later date after installmental payment conditions have been met.

### Help To Own Fund



**Help to Own** is a programme where households buy a new home by contributing only a 10% deposit as against the traditional 20-30%. The remaining 90% is funded by a 50% mortgage from our mortgage partners and the balance of 40% is provided as a Family Homes Funds loan. The FHF loan requires no repayments in the first 5 years and during that period no principal or interest is charged.

### Land Development Fund



This is a short term construction finance facility for real estate developers with a 10% interest rate aimed at funding the development of a minimum of 250 affordable housing units for low-income families.



## Our Board of Directors



**Suleiman Barau** (OON, fcib, frim)  
Chairman, Board of Directors



**Sani Yakubu**  
Ag. MD/CEO



**Aminu Umar-Sadiq**  
Non - Executive Director



**Mohammed Umar**  
Non - Executive Director



**Muhammadu A. Jumba, Amb.**  
Non - Executive Director



**Ms. Aisha Omar**  
Non - Executive Director



**Chiweze A. Ukwuoma**  
Non - Executive Director

## Our Partners

We know that by leveraging on strong partnerships, uniting sector stakeholders and professionals to help build affordable and innovative homes, we will be able to meet one of the most critical needs of growing communities across Nigeria.

FHFL is working with strong partners including State Governments and Private Developers across the country to facilitate the construction of affordable homes for people on modest income, who can offtake these homes through our Help To Own Programme. Since inception, we have committed to the development of 11,762 units. 5,538 homes across eight states have been completed while 6,224 homes are under construction across nine states. In the process, we have created 64,842 direct and indirect jobs, especially for young men and women. Our projection is to house at least 500,000 people on low-income and create 1.5 million jobs.



**Federal Ministry of  
Finance, Budget and  
National Planning**



**Federal Ministry of  
Works & Housing**



**State  
Governments**



**AFRICAN UNION FOR  
HOUSING FINANCE**





## Changing Lives

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There is the notion that affordable housing is a pipe dream. But we know that by leveraging on managerial expertise, competent teams, wide experience, refined ideas, collaboration, and well-thought financial investments, affordable housing is a limitless possibility. That is why we have created a system, uniting sector stakeholders and professionals to help build affordable and innovative homes that will meet the needs of growing communities across Nigeria.



**15,752**

Homes Completed



**82,509**

Jobs Created



**₦62B**

Investment in New Homes

# Our Impact



650 homes for low-income families in Delta State



969 homes for low-income families across locations in Kano state



2,020 homes for low-income families across locations in Ogun state



568 homes for low-income families in Kaduna state



568 homes for low-income families in Nasarawa state



1443 homes for low-income families across locations in Bauchi state





2350 homes for low-income families across 25 locations in Yobe state



3200 homes for low-income families across locations in Borno state



650 homes for low-income families in Akwa Ibom state



1000 homes for low-income families in Adamawa state



250 homes for low-income families in Enugu state



500 homes for low-income families in Kebbi state



1220 homes for low-income families in Niger state



500 homes for low-income families in Zamfara state



Families are experiencing a new life in our thriving communities

#### Target Beneficiaries

- Traders
- Civil Servants
- Low-Income Employees
- Cooperatives
- Military & Paramilitary Personnel

  
1, 2 & 3  
BEDROOMS

  
TARRED  
ROADS

  
DEDICATED  
PARKING


  
GATED  
COMMUNITY

  
ESTATE  
SECURITY



**FAMILY  
HOMES FUNDS**  
...financing social housing



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