

**INFORMATION
BOOKLET**

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...everyone deserves the right to an adequate standard of living for himself and his family, including adequate housing, and to the continuous improvement of living conditions.

UN Charter Article 25





About Family Homes Funds

Family Homes Funds Limited (FHFL) Registered in 2017 and commencing operations in 2018, Family Homes Funds is Sub-Sahara Africa's largest housing fund focused on providing affordable homes for Nigerians on low income. It is a social housing initiative promoted by the Federal Government of Nigeria as part of its Social Intervention Programme with initial shareholding by the Ministry of Finance Incorporated (MOFI) and the Nigeria Sovereign Investment Authority (NSIA).

Over the next 4 years, the company will continue to invest in the development of thousands of homes for people on low income. In the process, the Company also aims to create significant number of jobs and enable homeownership through its creative products.

FHFL is committed to promoting sustainable development and is aligned with the New Urban Agenda and the Global Goals. The company also partners with various stakeholders including Developers, Industry Leaders, and Development Finance Institutions to meet its strategic objectives of providing affordable housing and creating jobs for Nigerians.

The vision of the Family Homes Funds Limited (FHFL) is to be a leading social housing intervention institution in Africa.

Our Vision

Our mission is to provide affordable homes and create jobs, through innovative solutions, leveraging our skilled workforce, strategic partnerships, and technology.

Our Mission

Transparency
Integrity
Innovation
Stakeholder Focused
Professionalism
Environmental Sustainability

Our Values



What We Do

Affordable Housing Fund



Affordable Housing Fund aims to support the development of up to 500,000 Homes targeted at people on low income over the next 5 years. Towards achievement of this goal, we will work in partnership with public and private sector developers by providing competitively priced direct financing for projects which meet our strategic objectives.

Our Goals

500,000
HOMES

Drawing on our resources and working with stakeholders to increase the stock of homes available for Nigerians on low income. FHFL will support the construction of up to 500,000 decent and affordable homes for Nigerians on low income.

1.5 MILLION
JOBS

At FHFL, we seek to capture the transformative power of the housing industry by not only providing homes but also ensuring that the job creation potential of the industry is optimized. We will facilitate the creation of up to 1.5 million direct, indirect and incidental jobs across the housing value chain for people of varying skill levels.

Rental Housing Fund



The **Rental Housing Fund** is an initiative of the Family Homes Funds that enables Nigerians on low income move into a new home with just a month's rent and a month's deposit and with an option to buy the house at a later date after installmental payment conditions have been met.

Help To Own Fund



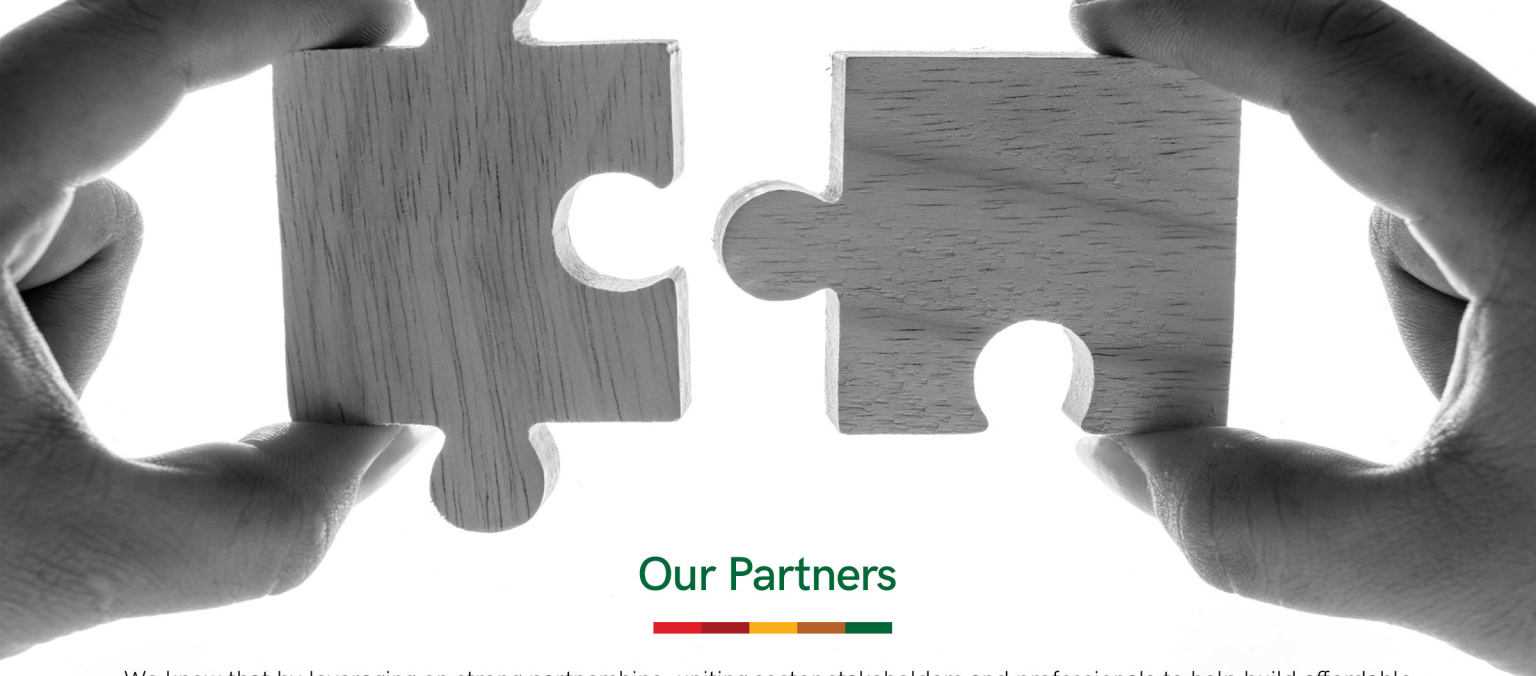
Help to Own is a programme where households buy a new home by contributing only a 10% deposit as against the traditional 20-30%. The remaining 90% is funded by a 50% mortgage from our mortgage partners and the balance of 40% is provided as a Family Homes Funds loan. The FHF loan requires no repayments in the first 5 years and during that period no principal or interest is charged.

Land Development Fund



This is a short term construction finance facility for real estate developers with a 10% interest rate aimed at funding the development of a minimum of 250 affordable housing units for low-income families.





Our Partners



We know that by leveraging on strong partnerships, uniting sector stakeholders and professionals to help build affordable and innovative homes, we will be able to meet one of the most critical needs of growing communities across Nigeria.

FHFL is working with strong partners including State Governments and Private Developers across the country to facilitate the construction of affordable homes for people on modest income, who can offtake these homes through our Help To Own Programme. Since inception, we have committed to the development of over 16,000 homes across seventeen states. In the process, we have created over 85,000 direct and indirect jobs, especially for young men and women. Our projection is to house at least 500,000 people on low-income and create 1.5 million jobs.



**Federal Ministry of
Finance, Budget and
National Planning**



**Federal Ministry of
Works & Housing**



**State
Governments**



**FEDERAL
MORTGAGE**
Federal Mortgage Bank of Nigeria



**Nigeria
Sovereign
Investment
Authority**



**AFRICAN UNION FOR
HOUSING FINANCE**





Changing Lives

There is the notion that affordable housing is a pipe dream. But we know that by leveraging on managerial expertise, competent teams, wide experience, refined ideas, collaboration, and well-thought financial investments, affordable housing is a limitless possibility. That is why we have created a system, uniting sector stakeholders and professionals to help build affordable and innovative homes that will meet the needs of growing communities across Nigeria.



16,000+

Homes Financed



85,000+

Jobs Created



₦95B+

Investment in New Homes

Our Impact



650 homes for low-income families in Delta State



469 homes for low-income families at Family Homes Estate, Darmanawa Royal City, Kano State



1,020 homes for low-income families at New Makun City, Ogun State



568 homes for low-income families in Kaduna state



568 homes for low-income families in Nasarawa state



556 homes for low-income families across 5 locations in Bauchi state



1,220 homes for low-income families in Niger state



500 homes for low-income families in Zamfara state



500 homes for Teachers at the Teachers Reserve Area Kano State



1,040 homes for low-income families at Green Pastures Simawa, Lagos Ibadan Express way



550 homes for low-income families in Damaturu, Yobe state



887 homes for low-income families in Dungal Bauchi state



1,800 homes for low-income families across 25 locations in Yobe state



3,200 homes for low-income families across locations in Borno state



650 homes for low-income families in Akwa Ibom state



1,000 homes for low-income families in Adamawa state



250 homes for low-income families in Enugu state



500 homes for low-income families in Kebbi state



288 Affordable homes for Families at Renewed Hope Estate, Karsana, Abuja



1,600 bed spaces for students in Akwa Ibom State University



Families are experiencing a new life in our thriving communities

Target Beneficiaries



- Traders
- Civil Servants
- Low-Income Employees
- Cooperatives
- Military & Paramilitary Personnel


1, 2 & 3
BEDROOMS


TARRED
ROADS


DEDICATED
PARKING



GATED
COMMUNITY


ESTATE
SECURITY






**FAMILY
HOMES FUNDS**
...changing lives



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